



Forum for Stable Currencies

Advocating Economic Democracy through Freedom from National Debt

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Social Business

A One-Page Guide to *Social Business* as defined by [Muhammad Yunus](#) in his recent book [Creating a World without Poverty – Social Business and the Future of Capitalism](#).

1. **Wikipedia**
 - a. [This definition](#) was started by an LSE student which I expanded to refer to Dr. Yunus
 - b. It then was amended by Rodney Schwartz from [Catalyst](#) and [Social Investments](#) to include *Social Enterprise* and *Social Business Enterprise*
 - c. That's why I amended the definition to distinguish between profits for the enterprise: Yes and profits for investors: No.
2. **YuNuSphere** – Expanding Dr. Yunus' Sphere of Influence – over 5000 hits in 3 months
 - a. [This joint blog](#) contains a page of [Definitions](#) which include
 - i. *Social business* – the key to the Future of Capitalism
 - ii. *Climate capitalism* – how social business could address climate change
 - iii. *Social capitalism* is a category for posts on YuNuSphere, one of which refers to the book "[Social Capitalism in Theory and Practice](#)" by Robert Corfe

In short: *Social Business* means no-loss, no-dividend enterprises. In practice:

1. **Ownership**
 - a. Disadvantaged groups such as women, the poor or the unemployed
2. **Objectives**
 - a. Social aims such as health, environment, education or the relief of poverty
3. **Investors**
 - a. No shares, no dividends.
 - b. Investments are loans that are paid back with interest
 - c. Investors can, of course, also be paid for contributing to the enterprise.

In the UK, one way of promoting social business is to help turn *charities* to become more effective. For Dr. Yunus calls charity "trickle-down economics".

As [Social Business Interface](#), we are a group of people focussing on introducing IT to charities in the UK while linking with [Grameen Solutions](#) in Bangladesh. A new blog [IT 4 HOPE](#) was started for that purpose while we are also working to establish a *Society for Social Business*.

*A Voluntary Initiative of Parliamentarians and Concerned Citizens
across the full political spectrum and from all religious persuasions*

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